

SUSTAINABILITY FOR LOGISTICS ENTERPRISES IN SINGAPORE

Why sustainability matters

Safeguard market share



78% of MNCs will switch out suppliers that endanger their carbon transition plans¹

Reap cost savings



Sustainable solutions could save up to 30-50% in electricity costs, and up to 20-30% reduction in fuel bills

Comply with evolving regulations



Mandated Sustainability Reporting might be extended to large non-listed companies in 2027, and smaller companies from 2030 and beyond

Build sustainability capabilities



Manpower

- Appoint or hire a dedicated sustainability lead



Knowledge

- Training courses
- Consultants
- Online guides, etc.



Organisation

- Leadership commitment
- Embed sustainability in culture, policies, processes

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Kickstart sustainability journey

Start with the following key areas, engage stakeholders to conduct a Materiality Assessment², and develop a sustainability strategy

Environmental



Greenhouse gas emissions



Energy



Waste

Social



Employee engagement



Employee health & safety

Governance



Data security

Improve sustainability performance

Reduce unnecessary consumption

- LED Lights
- IoT motion sensors
- Telematics
- Reduce packaging thickness
- Energy audits

Invest in low carbon alternatives

- Solar panels
- Electric vehicles
- Electric MHE
- Hydrogen fuel vehicles

Improve forecasting and data visibility

- Demand planning tools
- Route optimisation tools

Collaborate for increased utilisation

- Consolidation hub
- Pooling platform

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Sustain the journey



Set sustainability targets and roadmap



Drive organisation-wide sustainable transformation



Innovate new business and operating models



Adopt sustainability standards and certifications

Footnotes:

¹Carbon Dated (2021)

²Process of identifying significant ESG issues